

Ministry of Education, Higher Education and Vocational Education



CALLING APPLICATIONS FOR THE 10TH INTAKE OF INTEREST FREE STUDENT LOANS SCHEME

For Students who have passed G.C.E.(Advanced Level) Examination in 2022, 2023 and 2024

The Student Loans Division at the Ministry of Education, Higher Education and Vocational Education is calling applications for the Interest Free Student Loans Scheme (IFSLS) from the Eligible Sri Lankan Students.

The opportunity is given for the students to follow selected degree Programmes conducted by the Degree Awarding Institutes which are recognized by the Ministry of Education.

Selection of students for a degree programme, it is based on

Non-State Higher Education Institutes

Maximum Loan Amount Rs.1,500,000.00

The minimum qualification that the applicant has to fulfill The order of preferences given by the applicant for degree programmes iii. Number of seats granted for each degree programme by the relevant

Application procedure

Eligible applicants should apply online through the web link of www.studentloans.mohe.gov.lk

Degree Programmes

All the degree programmes are conducted in English medium. The list of degree programme is available in the Student Handbook available at in the Student Hand www.studentloans.mohe.gov.lk

Submission period of Applications

Starting Date :01.11.2025 Closing Date : 30.11.2025

Eligibility Criteria

- i. Having obtained simple (S) passes for all three subjects in one and the same sitting and not exceeding three sittings in G.C.E.(A/I) examination in 2022, 2023 and
- Having Minimum of 30 marks for the Common General Test at any sitting described in above (i), and
- iii. Simple (S) pass for General English G.C.E.(Advanced Level) or Simple (S) pass for English in G.C.E.(Ordinary
- iv. The age of the Candidates should be 25 years or below as at 30.11. 2025

The maximum loan amount depends on the stream of study. Please refer the Student Hand Book at www.studentloans.mohe.govik to find the Maximum Loan Amount applicable. It is possible to complete the degree programmes with this loan amount.

iv. When the number of applications received exceeds the seating capacity for

each degree programme of the relevant institute, the selection will be done on

the merit order of Z-Score obtained at the G.C.E. (Advanced Level) Examination

In addition, a stipend loan of Rs 75,000 per year can be obtained at the discretion of the sudent, which is interest free

Selection Criteria

Student Loans Division Non-State Higher Education Division, Ministry of Education, No. 980/4A. Wickramasinghe Place, Ethul Kotte

Web : www.mohe.gov.lk Telephone : 011 287 97 18 / 24 Mobile : 070 355 59 70 / 979 0:070 355 59 79

: Interest Free Student Loan Scheme

Loan disbursement

Refer the Student Handbook at www.studentloans.mohe.gov.lk

Responsibilies of the Students

All the students who are facilitated under the Interest Free Students Loan Scheme should get minimum of credit (C) pass for each and every compulsory subject of the degree programme and have to maintain 80% of attendance.

Loan Repayment

The total loan period is 12 years. The interest will be borne by the Government. The repayment of the loan starts after the study period (3/4 years) and a additional one-year grace

The repayment shall be completed by paying in 84/96 equal installments for 4 years / 3 years degree programmes

Please refer the Student Hand Book in www.studentloans. mohe.gov.lk to find the other entry qualification of particular degree Programmes.







































